

Grace Evangelical Free Church
Budget vs. Actual
January through December 2020

	Jan - Dec	Budget	\$ Over Budget	% of Budget
Income				
General Fund Contributions	102,235.66	104,060.74	-1,825.08	98.25%
Interest Income	6.05			
Other In/Out				
Parking Lot In/Out (\$1225.00)				
Pastor/Admin Love Offering (\$1610.00)				
Worship Ministry In/Out (\$2865.00)				
Rental Income	2,575.00	0.00	2,575.00	100.0%
Total Income	104,816.71	104,060.74	755.97	100.73%
Gross Profit	104,816.71	104,060.74	755.97	100.73%
Expense				
<u>Bank Service Charges</u>				
Online Service Charges	684.09			
Total Bank Service Charges	684.09			
<u>Church Operations</u>				
Administration	1,527.46	1,150.00	377.46	132.82%
Computers & AV Equipment				
Worship Ministry In/Out (-\$2865.00)				
Computers & AV Equipment - Other	2,175.73	1,000.00	1,175.73	217.57%
Total Computers & AV Equipment	2,175.73	1,000.00	1,175.73	217.57%
Electric	5,168.31	5,400.00	-231.69	95.71%
GL/Property Insurance	7,154.39	10,000.00	-2,845.61	71.54%
Landscaping	1,073.00	500.00	573.00	214.6%
Loan Repayment	5,831.88	6,000.00	-168.12	97.2%
Maintenance/Equipment	1,544.12	750.00	794.12	205.88%
Oil/Gas	3,631.07	5,500.00	-1,868.93	66.02%
Photocopier	3,300.00	3,300.00	0.00	100.0%
Snow Removal	1,250.00	4,000.00	-2,750.00	31.25%
Custodial Supplies	641.26	1,250.00	-608.74	51.3%
Telephone/Internet Access	1,474.64	840.00	634.64	175.55%
Water/Sewer	485.63	1,250.00	-764.37	38.85%
Total Church Operations	35,257.49	40,940.00	-5,682.51	86.12%
<u>Ministry Expenses</u>				
Children's Ministries	43.24	130.00	-86.76	33.26%
Music Ministry	380.04	500.00	-119.96	76.01%
Outreach	0.00	1,000.00	-1,000.00	0.0%
Total Ministry Expenses	423.28	1,630.00	-1,206.72	25.97%
<u>Missions</u>				
Total Missions	3,675.00	4,050.00	-375.00	90.74%
<u>Parsonage</u>				
Parsonage Electric	1,622.63	1,600.00	22.63	101.41%
Parsonage Maintenance	644.20	1,000.00	-355.80	64.42%
Parsonage Oil/Gas	2,179.10	2,000.00	179.10	108.96%
Parsonage Telephone	249.96	250.00	-0.04	99.98%
Total Parsonage	4,695.89	4,850.00	-154.11	96.82%
<u>Payroll Expenses</u>				
Senior Pastor Disability Ins.	457.20	442.24	14.96	103.38%
Senior Pastor Gross Wages	39,784.20	38,784.00	1,000.20	102.58%
Senior Pastor Medical Expense	4,992.00	4,992.00	0.00	100.0%
Senior Pastor Payroll Taxes	4,372.42	4,372.50	-0.08	100.0%
Senior Pastor Pension	4,000.10	4,000.00	0.10	100.0%
Staff In/Out (-\$1610.00)				
Total Payroll Expenses	53,605.92	52,590.74	1,015.18	101.93%
Total Expense	98,341.67	104,060.74	-5,719.07	94.5%
Net Ordinary Income	6,475.04	0.00	6,475.04	100.0%
Net Income	6,475.04	0.00	6,475.04	